

RUNNING PLAY ON BECOMING MONEY WISE

Money Management Counselors



FIELDING THE QUESTION #3: Learn To Earn

WEEKLY GOAL:

Learn about jobs

Learn about a paycheck

Work on your Money Journal.

Work on your Family Budget.

THE HUDDLE UP:

Have you ever had a job?

How Much did you earn?

(use your Money Journal to log your answers)

ACTIVITIES:

Learn about jobs and how much they pay.

Visit the Bureau of Labor Statistics and check different jobs out:

<https://www.bls.gov/ooh/occupation-finder.htm>

Think about jobs you can do to earn money.
Think about your skills and talents. What can you do?

Let's see what some other kids have done...

WHAT TO WATCH:

We recommend you watch these with your family to talk about pay.

Understanding a paycheck:

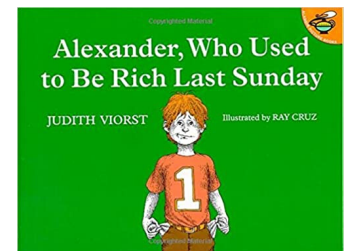
https://youtu.be/XQ0f87stf_o

How To Understand Your Paycheck:

<https://youtu.be/RnxGhIX8PVY>

WHAT TO READ:

ALEXANDER,
WHO USED TO
BE RICH
LAST SUNDAY
BY JUDITH
VIORST



COACH ACTIVITY:

Review a pay stub as a family. Talk about what the deductions are such as Federal Withholding, State Taxes, and FICA. Take it a step farther if you have a 401K, overtime, etc.

If you have questions, feel free to contact us. For our "walk you through" instruction link see our website.

PLAY OF THE DAY:

Earn: To receive money in exchange for work

Income: Money that you earn or receive

Save: To put money aside to use later

Spend: To use money to buy things

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#3 LEARN TO EARN - WHAT IS INCOME?

Income is the term used for money a person receives by **earning** it. Earning income is when you trade your time and effort for money. Or in other words, you work. Two things you might do with the money you earn from work is **spend** it and **save** it.

So how can you earn income? Lets start by asking these questions:

(use your money journal to write your answers)

- What Talents or Skills do you have?
- How do you like to spend your time?
- Does my family, neighbors, or friends need help with something?
- Do you have things you can use or borrow - like tools, art supplies, a computer - that you might use to earn money?

I like examples, it can help put a thought or practice into context, so let's do one.

Tony's favorite Football Team is playing in Green Bay. I don't suppose it's the Packers. He would like to take a friend but does not have a ticket to take them. It will cost him \$75.00 to buy an additional ticket for the game. He asks various neighbors and his family if they would hire him to do chores during his summer vacation.

- Ms. Johnson will pay Tony \$5.00 per week to take her mothers garbage cans to the curb for six weeks while her mother is recovering from surgery.
- Mr. Thomson will pay Tony \$15.00 per week for 12 weeks to mow his lawn.
- Tony takes on both jobs. How much will he earn this summer?
- How much money will he have left over after buying the football ticket?



GARBAGE CANS TO CURB:

- 6 WEEKS @ \$5.00 PER WEEK =

LAWN MOWING:

- 12 weeks @ \$15.00 per week =

Total money earned =

Cost of the Game Ticket =

Money left over =

